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CSE: GOCO

GO METALS CLOSES PRIVATE PLACEMENT OF FLOW-THROUGH SHARES

Vancouver, BC, November 23, 2020 – Go Metals Corp. (“Go Metals” and/or the “Company”) (CSE:GOCO) is pleased to announce that it has closed a non-brokered private placement and it has issued a total of 1,176,471 “National” flow-through shares (each a “National FT Share”) at a price of \$0.085 per National FT Share for gross aggregate proceeds of \$100,000.

The Company has also issued 6,111,111 “Quebec” flow-through shares (each a “Quebec FT Share”) at a price of \$0.09 per Quebec FT Share for gross aggregate proceeds of \$550,000.

Finder's fees of \$37,000 cash have been paid to qualified parties.

The gross proceeds from the sale of flow-through shares will be spent on exploration that will qualify as Canadian exploration expenses (CEE) and flow-through mining expenditures for purposes of the Income Tax Act (Canada), including a minimum of \$550,000 in Quebec which is earmarked for the Company's HSP nickel-copper PGE claims.

All securities issued in connection with the private placement are subject to a statutory hold period of four months and one day from the date of issuance.

None of the securities issued in connection with the private placement have been registered under the *United States Securities Act of 1933*, as amended (the "1933 Act"), and none of them have been offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This news release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About Go Metals:

Go Metals develops battery metal projects in Canada. The company approach is to rely on local talent and respect local territories while working both our 100% owned projects.

The Monster Property is a large IOCG property in Yukon, Canada and traditional territory of Tr'ondëk Hwëch'in. Mineralization on the claim is similar to the giant Olympic Dam IOCG-Co deposit. Since 2018 Go Metals has explored the Monster Property using geophysics, geological, and geochemical data.

The HSP nickel-copper PGE claim is north of Havre St Pierre in Eastern Quebec. The HSP claim is 100% owned and covers 55 km². There are historical showings of up to 0.72% Ni, 2% Cu, 0.14% Co, 0.36 g/t Au, 147 ppb Pt and 220 ppt Pd. Reprocessing of historical magnetic and EM data has highlighted unexplored anomalies. The property is close to a well-maintained Quebec Hydro road.

For further information, please contact:

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Forward-Looking Information: This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.