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## **GORILLA MINERALS CORP. ACQUIRES COPPER COBALT MONSTER PROPERTY**

**Vancouver, BC, January 2, 2018 – Gorilla Minerals Corp. (“Gorilla” or the “Company”)**

has entered into a Purchase & Sale Agreement to acquire a 100% interest in a cobalt indicated resource exploration property located in the Yukon (the “**Monster Property**”). The terms of the Agreement call for a onetime payment of \$45,000 and the issuance of 800,000 shares, subject to escrow.

The Monster Property consists of one block of 212 mineral claims totaling a surface area of 43.3 km<sup>2</sup>. The property is west of the Peel Watershed Planning Region in the Dawson Mining District within the traditional territory of the Tr’ondëk Hwëch’in First Nation.

### **The Yukon Territory**

The Yukon has targets with the potential for significant cobalt endowment. The Yukon hosts the 1.6 Ga Wernecke Breccia, a breccia belt that has been correlated to the Olympic Dam deposit and may be related to other IOCG deposits in Australia such as Ernest Henry, Mt. Isa and CuDECO-Rocklands. The Monster Property encompasses part of the Wernecke Breccia. The breccias on the Monster Property are endowed with copper, cobalt, gold and sporadic silver, lead and zinc (Jones, 1999).

### **The Monster Property**

The property includes several previous claim blocks that have been intermittently explored since the 1970s. Zones of elevated copper and cobalt concentrations occur across the entire 17 km length of the property and have been identified by historical soil sampling, surface mapping, and geophysical surveys (Baknes, 1995; Falls and Baknes, 1995; Williams, 1997; Jones, 1999).

### **Mineralization**

The Monster Property mineralization is hosted within and directly adjacent to the Wernecke Breccia. Cobalt occurs on the property as cobaltite and erythrite, in veins and disseminations. Copper occurs on the property as chalcopyrite and bornite, in veins, veinlets, blebs and disseminations.

Fourteen mineralized zones have been described from the Monster Property during historical work. Two of these zones are the South Co Zone (Baknes, 1995), and the Goblin Showing (Jones, 1999). The South Co Zone is a 50 x 70 m poorly exposed zone of carbonate altered and silicified dolostone, mineralized with cobaltite and chalcopyrite. One grab sample reported in Baknes (1995) contained 2.80% Co and 1.70% Cu. The Goblin Showing is a zone of concretionary shale and dolomite with abundant quartz-carbonate veins, that hosts chalcopyrite, bornite, and minor cobaltite. Seven contiguous representative grab samples reported in Jones (1999) contained 0.56% Cu over 35 metres. None of the historical data has been verified by the company.

### **Private Placements**

Gorilla announces a non-brokered Private Placement of up to 5 million (5,000,000) Units at \$0.20 per Unit for proceeds of up to \$1,000,000. Each Unit consists of a common share and a half share purchase Warrant, each Warrant entitling the holder to purchase an additional share at \$0.30 per common share. The proceeds from the Private Placement will be used to fund an initial exploration program on the Monster Property and be added to working capital.



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In addition, Gorilla is pleased to announce a non-brokered flow-through private placement consisting of 5 million flow-through units (“**FT Units**”) for gross proceeds of \$1,250,000. Each FT Unit consists of a flow-through common share at \$0.25 per share and a half non-flow-through share purchase Warrant, each Warrant entitling the holder to purchase an additional share at \$0.30 per common share. There are no finder's fees payable. The gross proceeds from the sale of flow-through shares will be spent on exploration that will qualify as Canadian exploration expenses (CEE) and flow-through mining expenditures for purposes of the Income Tax Act (Canada).

#### **Qualified Person**

Adrian Smith, P.Geo., B.Sc., Director, has acted as the Qualified Person, as defined in NI 43-101, with respect to the disclosure of the scientific and technical information relating to exploration results contained in this press release.

#### **For further information, please contact:**

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#### **References**

Falls, R. B., & Baknes, M.E. (1995). 1994 Geological report on the Cookie 1 – 20 Claims. Yukon Assessment Report 093296.

Baknes, M.E. (1995). 1994 Geological Report on the Monster 1 – 265 Claims. Yukon Assessment Report 093260.

Williams, E.H. (1997). Structural interpretation and targeting of Monster and Environs geophysical survey, Yukon Territory, Canada. Yukon Assessment Report 093600.

Jones, M.I. (1999). 1998 Geological mapping, prospecting, rock and soil sampling program on the Monster property, Monster 1 – 265 and Cookie 1 – 58 Claims. Yukon Assessment Report 093965.

#### **Forward-Looking Information:**

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.