GO METALS

TECHNICAL PRESENTATION

Main asset:

Monster Property, Yukon: Cu, Au, Ag, Co

Secondary asset:

HSP, Quebec: Ni, Cu, PGE

Contact

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Company history

Go Metals was founded in 2011 working the Wels Property in Yukon. The Wels represents an exciting gold play in the Yukon. Wels was partially optioned to K2 Gold from the Discovery Group in 2016.

In 2018 the company acquired the Monster IOCG Project. The project represents a drill ready copper gold project with Tier 1 potential in the Dawson Mining District of the Yukon.

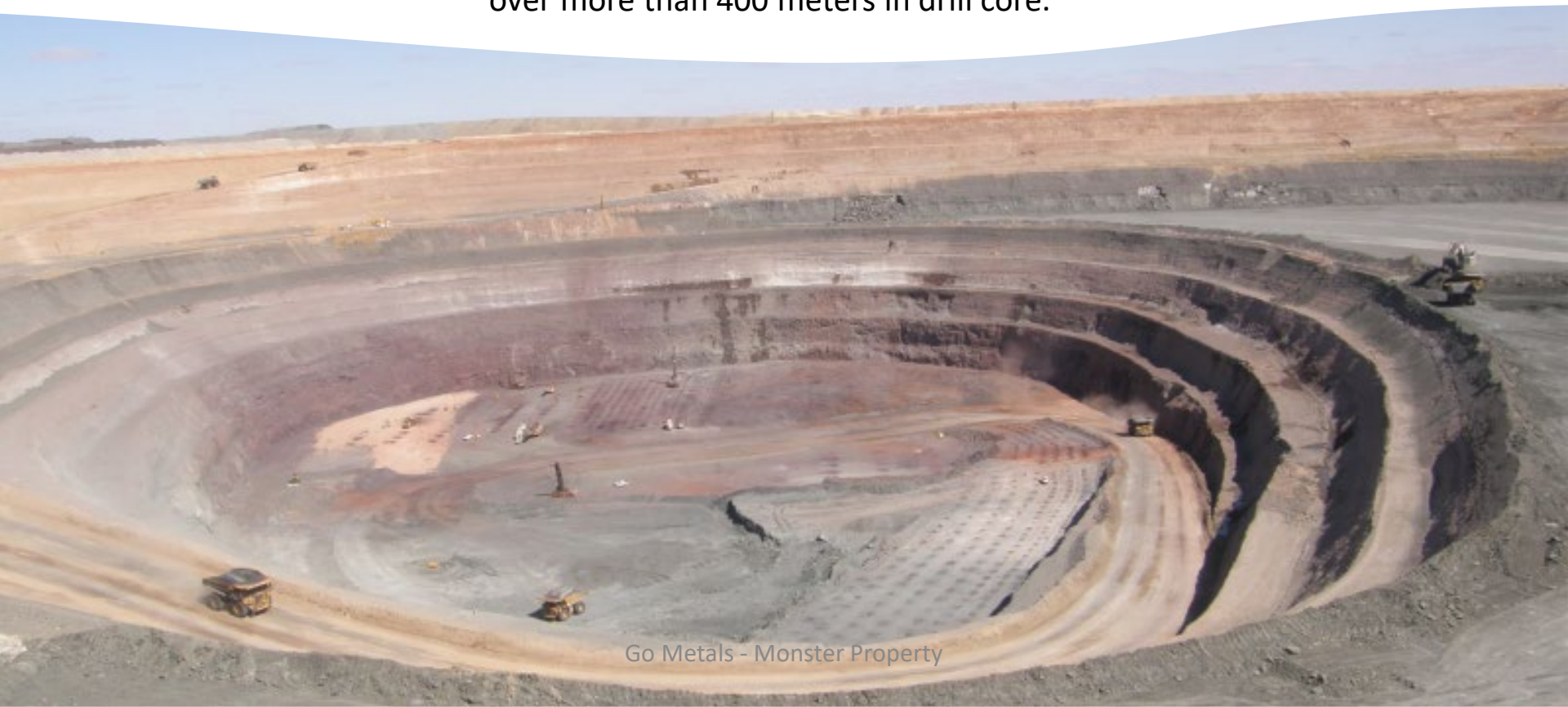
Monster Property

- Yukon IOCG with Cu, Au, Ag, Co
- 90 km north of Dawson City with a historic winter road permit being revisited
- 2 airstrips under 10 km from Property
- Excellent geochemistry — Up to 22% Cu, 9% Co, 3% Au in grab samples from large surface showings
- Promising geophysics — Coincident IP, gravity and magnetic anomalies
- Drill-ready

IOCG deposits

The IOCG deposit class was defined after the discovery of the giant Olympic Dam deposit. IOCG deposits are characterized by iron oxide (hematite and magnetite) alteration and variable amounts of copper, gold, silver, cobalt & uranium. The Olympic Dam deposit formed 1.6 billion years ago on southern Australia, together with several other deposits in the area such as Carrapateena, Oak Dam and Prominent Hill (photo).

The abovementioned IOCG deposits are all characterized by giant hematitic breccia zones. These deposits are targeted by magnetic and gravity surveys. Recent discoveries include BHP in 2018 yielding 3% Cu over more than 400 meters in drill core.



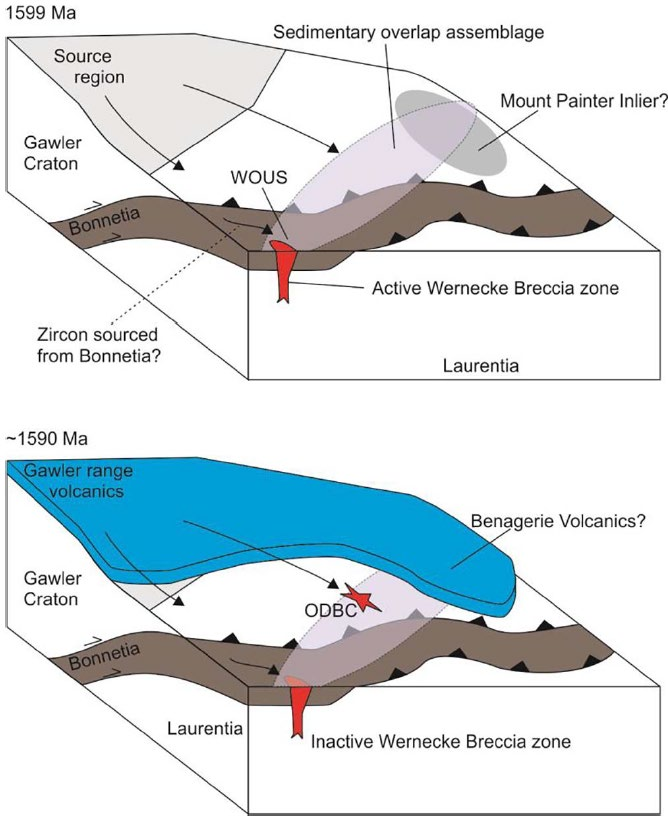
IOCG in Yukon

Hematitic breccia zones of 1.6 billion years old also occur in the Yukon. The age, alteration, and rock types have led several researchers to propose a link between Australia and northern Canada.

A 2018 article proposed that the hydrothermal field that contained the Olympic Dam deposit also formed the hematic breccias in the Yukon, providing a direct link between the two.

The main author of the article, Dr. Jaap Verbaas, has been retained by Go Metals to lead the exploration programs on the Monster.

Dr. Jaap Verbaas wrote his dissertation on Yukon Geology with focus on IOCG-mineralized hematitic breccias.



Reconstruction of Australia and Yukon at 1600 Ma (Verbaas et al., 2018)

Location and access

The Monster Property is located 90 km north of Dawson City.

The property is accessible by helicopter from two airstrips both 8 km to the north and south.

The airstrips are large enough to land Cessna Caravan or NB-2 Islander (7 pax / 1700 lb).

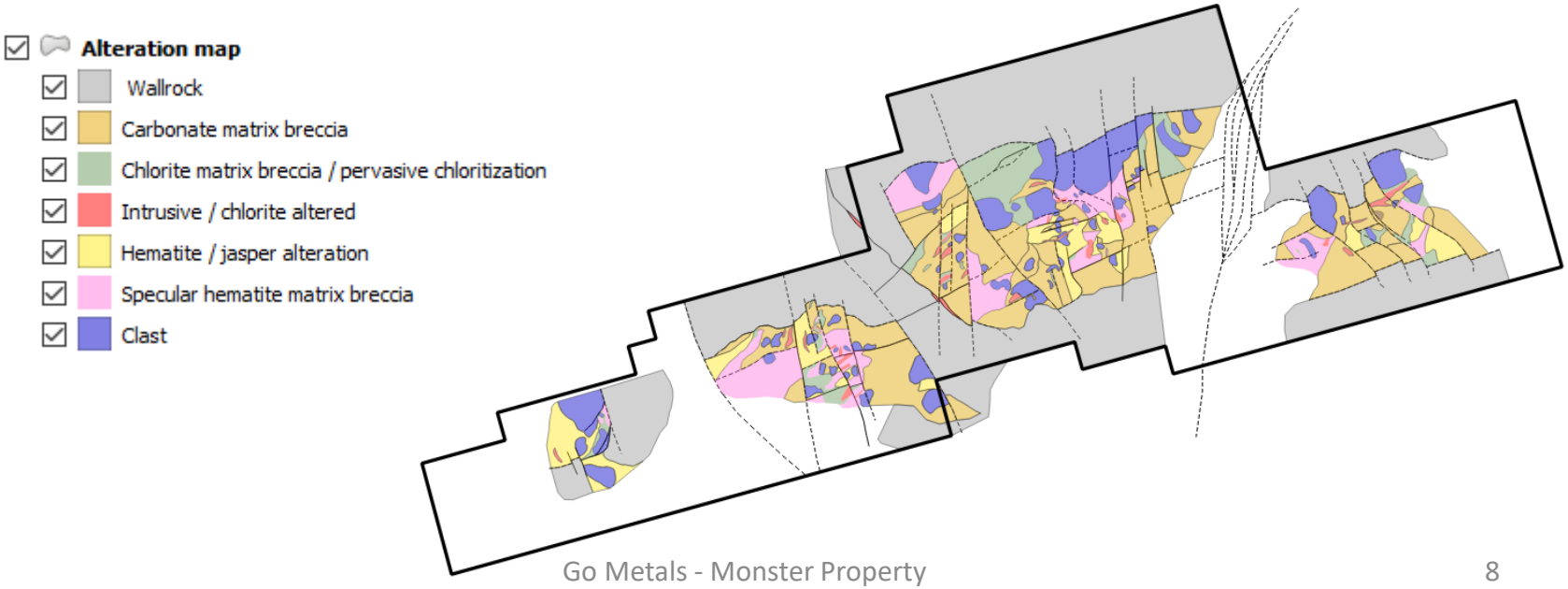
The Property elevation ranges from 1000 m to 2000 m. Few willows occur in valleys and the dominant vegetation consists of shrub, moss and grass.

Exposure is good on ridges and mountain sides.

Go Metals has begun the process to re-permit a 2003 road connecting the project to the Alaska highway.

Alteration

- The Wernecke Breccia zones range from unaltered to pervasively altered.
- Unaltered breccia commonly contains a carbonate to carbonate-quartz matrix.
- Common pervasive alteration minerals are chlorite, hematite (earthy and specular), jasper, and scapolite.
- Vein alteration is predominantly quartz-carbonate, hematite, and chlorite.
- The property was mapped based on visually distinctive types of alteration in 2019.
- More detailed petrology is in progress.



Mineralization

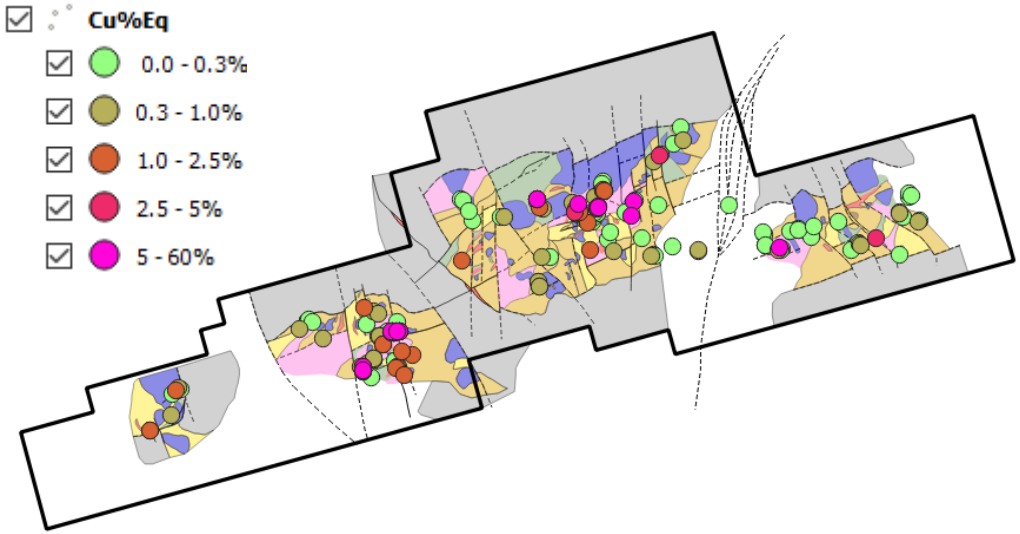
High grade occurrences of copper and cobalt occur at the surface of the Monster Property. These occurrences grade up to 23% **copper** and 9% **cobalt**.

Gold (up to 3.4 g/t) is associated with cobalt.

Silver (up to 53 g/t) is associated with copper.

Mineralized showings occur in areas over 100 m.

Sulphides occur in pods, blebs, veins, and are disseminated both throughout breccia matrix and breccia clasts.

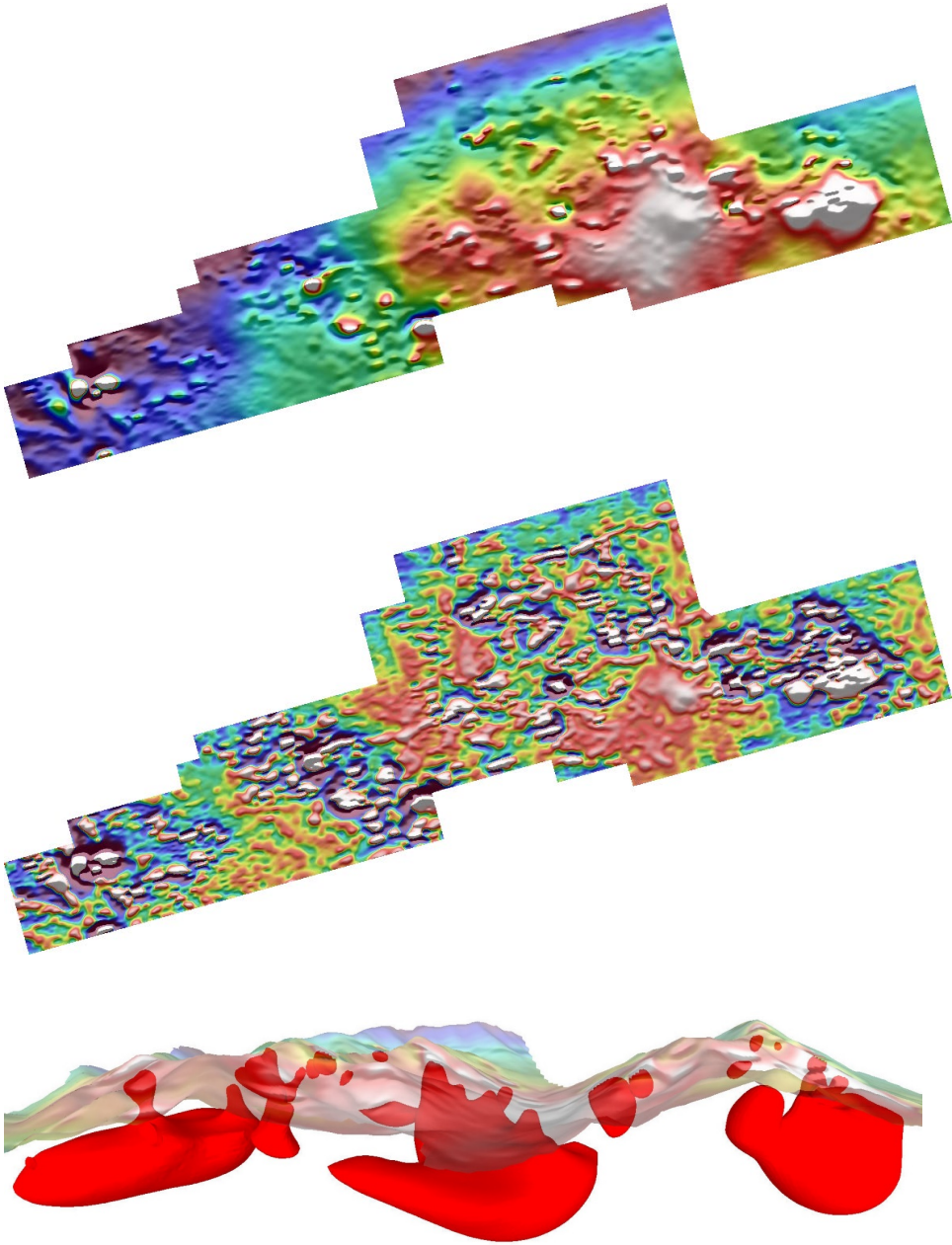


Magnetics

Magnetic data is paramount for exploring IOCGs, as the main alteration minerals are hematite and magnetite. Magnetic data is a good indicator for alteration on and beneath the surface.

In 2018, Go Metals flew a magnetic and radiometric survey. The magnetic data was processed to yield a 3D image and structural data for the claim. The 3D processing highlighted 3 large magnetic anomalies on the claim.

Three mineral occurrences on the Bloom target border a single, unexposed, magnetic high. These mineral occurrences and their association with a magnetic high indicate the larger magnetic anomalies are associated with mineralization.

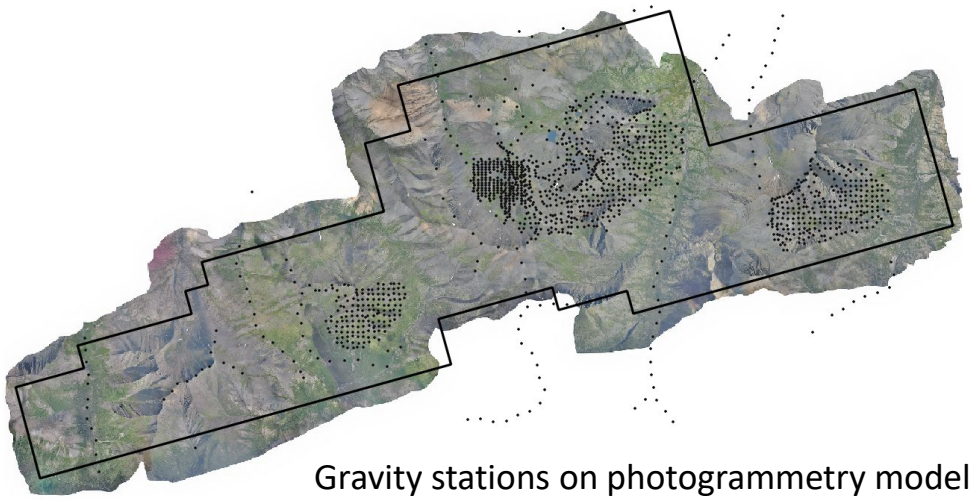


Gravity

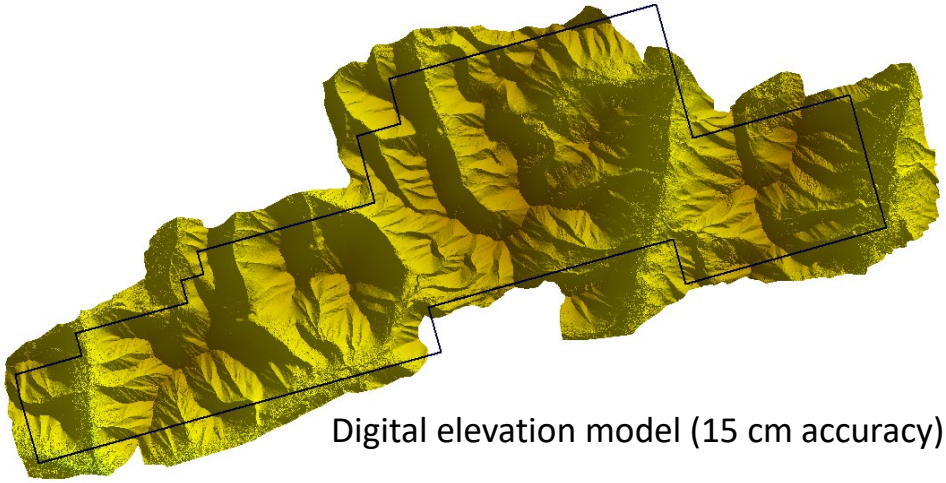
Gravity data is used as a good indicator for heavy material such as copper and cobalt minerals. IOCG deposits in Australia rely heavily on targeting using combined magnetic and gravity data.

Go Metals reappraised historical gravity data collected from 2001 - 2003. The gravity data was recalculated using new terrain data and subsequently 3D processed. In 2019 Go Metals added 900 gravity stations over the Beast, Bloom and Arena targets.

In conjunction with the gravity survey Go Metals flew a photogrammetry survey. Using orthophotos Go Metals acquired a 15cm DEM to process the new gravity data representing a 50X improvement on resolution from past programs.



Gravity stations on photogrammetry model



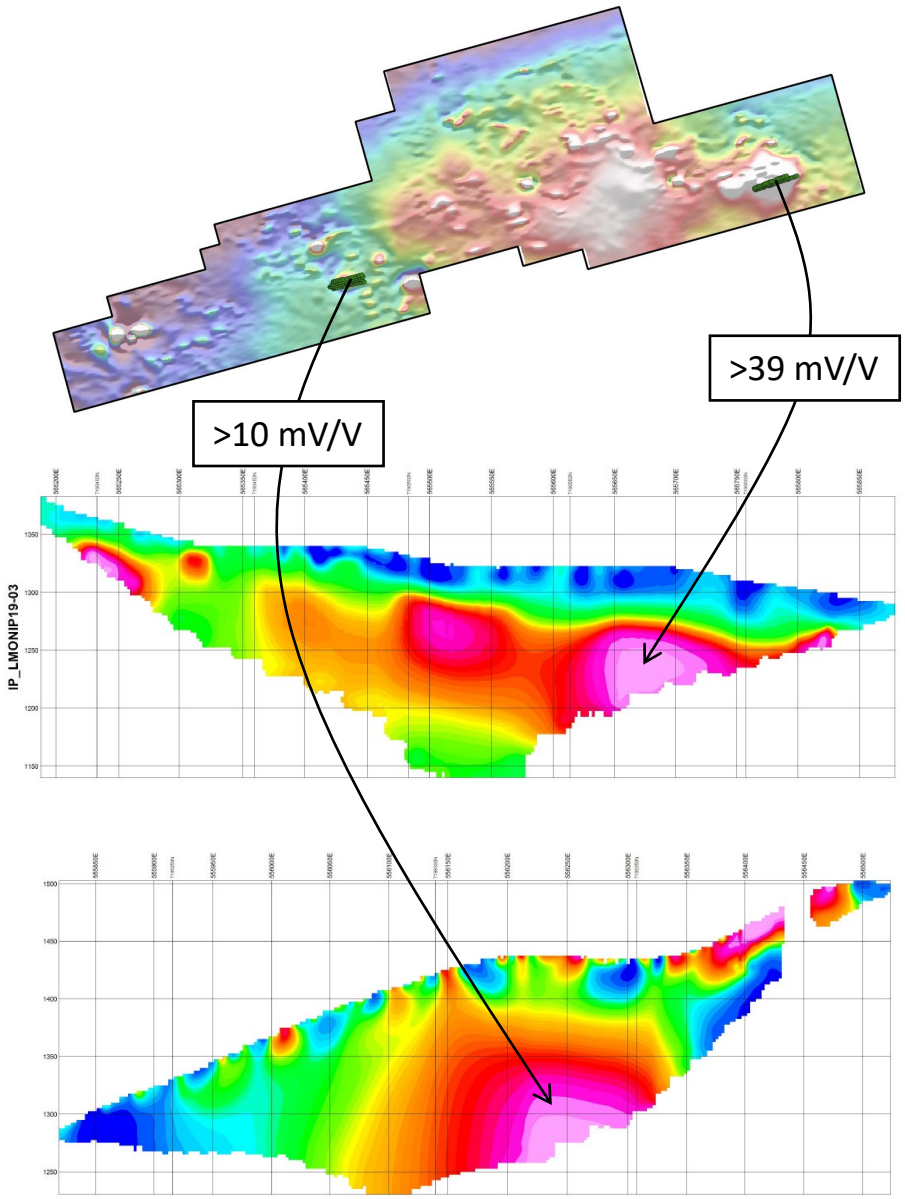
Digital elevation model (15 cm accuracy)

Resistivity/IP

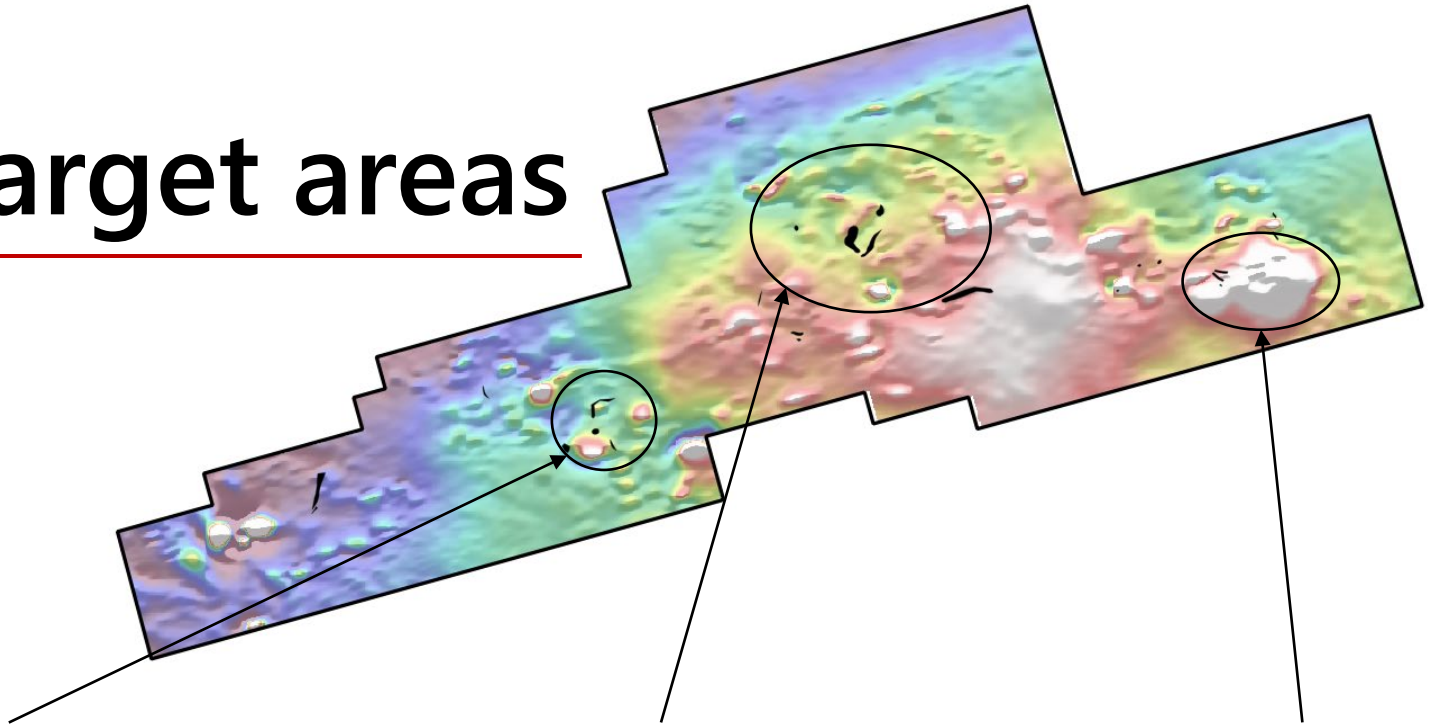
Rocks that contain sulphides are generally of low resistivity and chargeable. These electrical properties are measured using resistivity/IP (Induced Polarization) surveys.

Go Metals has completed roughly 6 line-km of survey over two promising targets. The targets are both underlain by resistivity lows and chargeability highs, indicating sulphides in the subsurface.

The surveys used 820m lines with 5 to 10m electrode spacing. The spacing between the lines ranged from 25 – 50 m.



Target areas



The **Bloom target** is an area with several surface showings associated with magnetic anomalies. The most exciting magnetic anomaly is 600 m in length very close to the surface.

The target is bordered by three mineralized outcrops. The outcrops locally contain massive Cu sulphides, up to **2.8% Co** and up to **1.2 g/t Au.**

The **Arena target** is an area with several surface showings associated with small EW trending magnetic anomalies. The magnetic anomalies coincide with gravity highs.

Two surface showings associated with a ca. 750 m magnetic anomaly have yielded up to **4.6% Cu, 1.34% Co, 32 g/t Ag** and **0.3 g/t Au.**

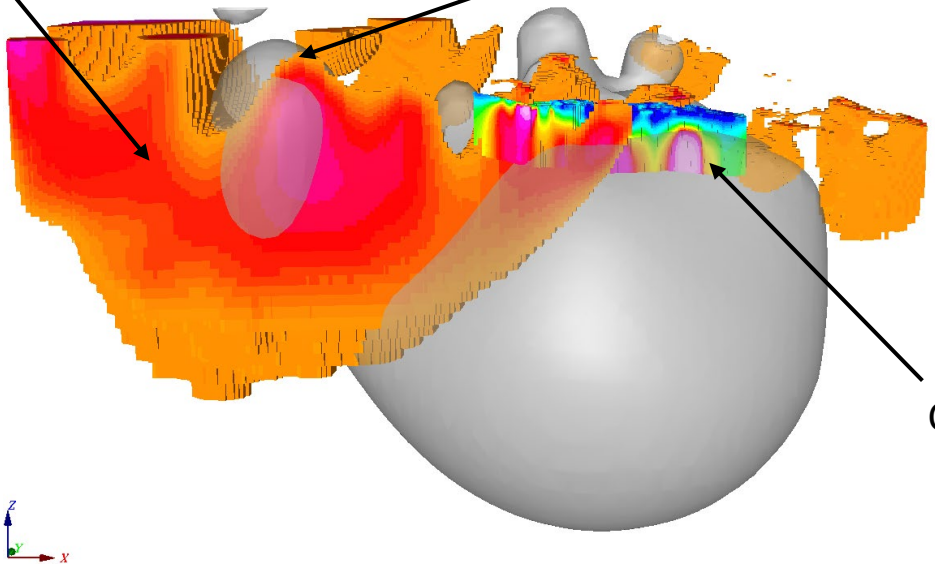
The **Beast target** is a zone underlying a valley in the east part of the Property. It contains a magnetic anomaly of 2 x 1 km that comes within 100 m of the surface.

Mineralized outcrops in the vicinity have yielded samples up to **1.27% Cu, 0.9% Co and 0.7 g/t Au.**

Primary drill target : Beast

Gravity inversion, density > 2.75 g/cm^3

Gravity high surrounds magnetic anomaly (grey)
Depth to top < 100 m



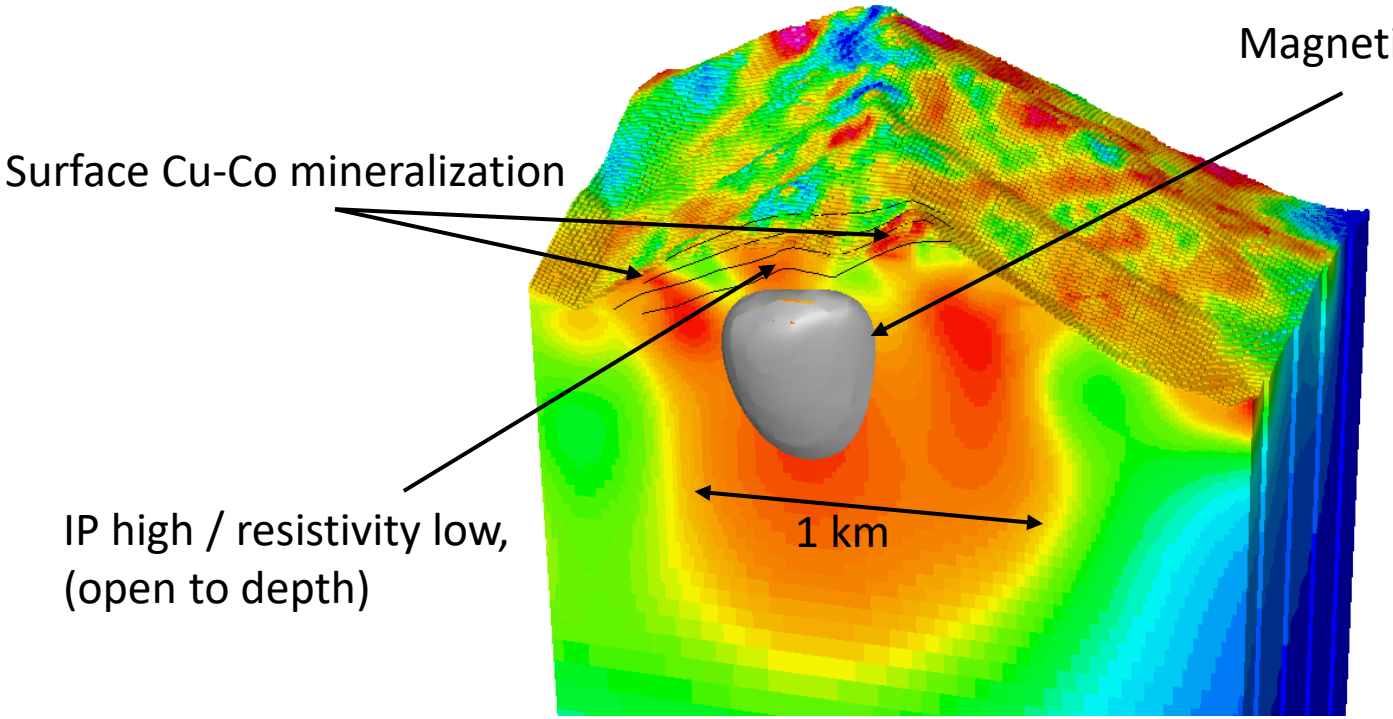
Coincident density and IP anomaly

The Beast target consists of a 1.5 km wide corridor of dense rocks. The density of the target rock ranges from 2.77 to ca. 3.2 g/cm^3.

The gravity anomaly is highly prospective because it is adjacent to a magnetic high, and it partially overlaps with very strong IP anomalies.

The Beast target gravity high extends from 100 m beneath the surface to several hundred meters deep.

Secondary drill target: Bloom



The Bloom target consists of a large gravity high ranging from 2.77 to 2. 97 g/cm^3 (background 2.67 g/cm^3), which surrounds a magnetic high.

Gravity anomalies occur at the surface and are associated with surface mineralization and chlorite and specular hematite alteration. Grab samples range up to 9.6% Co and 1.2% Cu.

The gravity high and magnetic high correspond to a resistivity low and IP high of >10 mV/V.

2020 program

- Estimated 30 day initial program beginning in July
- Fly-camp on claim adjacent to drill targets
- Test gravity, magnetic and IP anomalies using 7 x 200 m RAB holes
- Use RAB downhole surveys and in-field geochemistry to target diamond drill
- Diamond drilling immediately follows RAB

CSE / Frankfurt / OTCQB	GOCO / 47G / GOCOF
Share Price (May 2020)	$0.05
Shares Outstanding	62,031,433
Warrants @$0.075 (July 2021)	5,960,000
Warrants @$0.15 (February 2022)	12,000,000
Pro Forma Market Cap @$0.05	$3.1M
Financing Proceeds (2018)	$1.8M
Exploration (spend post 2018)	$1.2M
2020 Work Program (proposed)	$750,000
Working Capital	$50,000
Insider ownership	15%

Corporate structure